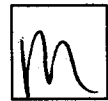


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02267A
McAdams Water Company
50644 N. 33rd Ave.
New River AZ 850870000

RECEIVED

FEB 10 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

12-3-05
called local #. LA Vin re res 10:15 a.m.
Tava #, no answer 11:05 a.m.
new phone # 641-670-1029
spoke w/ Steve said
he only has a few residential customers.
no business customers. RF

FOR YEAR ENDING

12	31	2003
----	----	------

Kim said it was OK to file.

FOR COMMISSION USE

Ann04	03
-------	----

COMPANY INFORMATION

Company Name (Business Name) Steve McAdams Water Co

Mailing Address 10434 230th St
(Street)
Delta Iowa 52550
(City) (State) (Zip)

641-624-2106
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address macr1ty@iowatelecom.net

Local Office Mailing Address 50644 No. 33rd Ave
(Street)
New River A2 85087
(City) (State) (Zip)

623-465-7271
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Don McAdams
(Name) (Title)
50644 No. 33rd Ave New River A2 85087
(Street) (City) (State) (Zip)

623-465-7271
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Don McAdams
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☒ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS			

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$	\$
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$	\$
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$	\$
	TOTAL ASSETS	\$	\$

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$	\$

COMPANY NAME *Steve McAdams Water Co.*

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR 2002	CURRENT YEAR 2003
461	Metered Water Revenue	\$ 3472.	\$ 2926.
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 3472	\$ 2926.
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 555	\$ 560.
610	Purchased Water		
615	Purchased Power	642	883.
618	Chemicals		
620	Repairs and Maintenance	195	410
621	Office Supplies and Expense	70	
630	Outside Services		
635	Water Testing	69	69.
641	Rents		
650	Transportation Expenses	245	
657	Insurance – General Liability	550	390.
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	75	75.
403	Depreciation Expense		
408	Taxes Other Than Income	194.	289.
408.11	Property Taxes	964	1102.
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 3559	\$ 3778
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ (87)	\$ (852)

COMPANY NAME

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	<i>None</i>			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
803-745L	1 1/2 - 1 1/2	750	40'	8"	1 1/2"	

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
None			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
		5000 gals.	1

COMPANY NAME

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	2820'
3		
4	PVC	3680'
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	6
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

STRUCTURES:

OTHER:

COMPANY NAME:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	7		
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTAL		N/A	Total 2,603,800 gal

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

() No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

() No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 1002 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Steve McAdams Water Co. YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 1102.

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME _____

YEAR ENDING 12/31/2003

INCOME TAXES**RECEIVED**

FEB 10 2004

For this reporting period, provide the following:

Federal Taxable Income Reported
Estimated or Actual Federal Tax Liability\$ 2926.
—AZ CORPORATION COMMISSIO
DIRECTOR OF UTILITIESState Taxable Income Reported
Estimated or Actual State Tax Liability—
—

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

—

Amount of Gross-Up Tax Collected

—

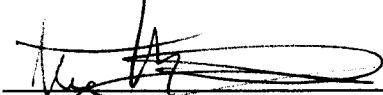
Total Grossed-Up Contributions/Advances

—

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

1-28-2004

DATE

Steve McAdams

PRINTED NAME

Owner

TITLE

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

FEB 10 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Maricopa</u>	
NAME (OWNER OR OFFICIAL) <u>Steve McAdams</u>	TITLE <u>Owner</u>
COMPANY NAME <u>Steve McAdams Water Co.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

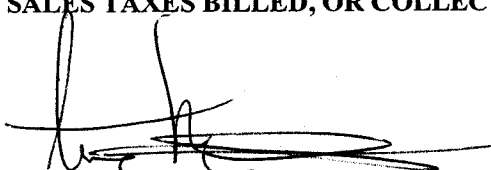
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
<u>\$ 2925.99</u>

(THE AMOUNT IN BOX AT LEFT INCLUDES \$ 172.84 sales tax \$ 4.23 fee IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

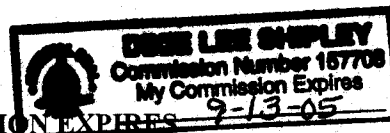
THIS

5th

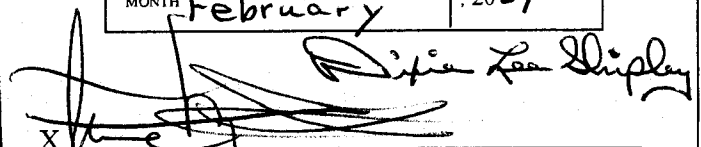
DAY OF

(SEAL)

MY COMMISSION EXPIRES



NOTARY PUBLIC NAME <u>Dixie Lee Shipley</u>	
COUNTY NAME <u>Coconino</u>	
MONTH <u>February</u>	20 <u>04</u>


SIGNATURE OF NOTARY PUBLIC

DETACH AND RETURN WITH PAYMENT

PARCEL/ACCOUNT# 202-06-027G 2

FIRST HALF PAYMENT STUB
DUE OCTOBER 1, 2003
DELINQUENT AFTER NOV. 3, 2003

ADAMS DONALD STEPHEN

MAKE CHANGES TO MAILING ADDRESS BELOW:

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer
 P O Box 78574
 Phoenix, AZ 85062-8574

PRINT THE ABOVE PARCEL /
ACCOUNT # ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE CHECK WHICH PAYMENT APPLIES

FIRST HALF	\$541.81
FULL YEAR	\$1,083.62

STEVE OR DONNA McADAMS

PH. 624-2106
 10434 - 230TH STREET
 DELTA, IA 52550

72-825/739
050911

4132

DATE 10-15-2003

PAY TO THE
ORDER OF

Maricopa Co Treas
 Five hundred forty-one & 81/100

\$541.81

DOLLARS



THE COUNTRY BANK
 STATE BANK OF BUSSEY
 BUSSEY, IOWA 50044

202-06-027G-2

Donna McAdams

MEMO 073908252: 05 091 11 4132

154181202060270729

DETACH AND RETURN WITH PAYMENT

PARCEL/ACCOUNT# 635-49-707 0

2003 FIRST HALF PAYMENT STUB
DUE OCTOBER 1, 2003
DELINQUENT AFTER NOV. 3, 2003

CADAMS WATER CO

MAKE CHANGES TO MAILING ADDRESS BELOW:

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer
 P O Box 78574
 Phoenix, AZ 85062-8574

PRINT THE ABOVE PARCEL /
ACCOUNT # ON YOUR CHECK

U.S. FUNDS ONLY

PLEASE CHECK WHICH PAYMENT APPLIES

FIRST HALF	\$87.33
FULL YEAR	\$179.69

STEVE OR DONNA McADAMS

PH. 624-2106
 10434 - 230TH STREET
 DELTA, IA 52550

72-825/739
050911

4131

DATE 10-15-2003

PAY TO THE
ORDER OF

Maricopa Co Treas
 Eighty-seven & 33/100

\$87.33

DOLLARS



THE COUNTRY BANK
 STATE BANK OF BUSSEY
 BUSSEY, IOWA 50044

MEMO 635-49-707-0

Donna McAdams

073908252: 05 091 11 4131

108733635497070006

DETACH AND RETURN WITH PAYMENT

PARCEL# 635-49-707 0

PRINT THE ABOVE PARCEL
NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

SECOND HALF	\$84.25
-------------	---------

2002 SECOND HALF PAYMENT STUB
DUE MARCH 1, 2003
DELINQUENT AFTER MAY 1, 2003

ADAMS WATER CO

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer
P O Box 78574
Phoenix, AZ 85062-8574

MAKE CHANGES TO MAILING ADDRESS BELOW:

DETACH AND RETURN WITH PAYMENT

PARCEL# 202-06-027G 2

PRINT THE ABOVE PARCEL
NUMBER ON YOUR CHECK

U.S. FUNDS ONLY

SECOND HALF	\$388.63
-------------	----------

2002 SECOND HALF PAYMENT STUB
DUE MARCH 1, 2003
DELINQUENT AFTER MAY 1, 2003

ADAMS DONALD STEPHEN

MAKE CHECK PAYABLE TO:

Maricopa County Treasurer
P O Box 78574
Phoenix, AZ 85062-8574

MAKE CHANGES TO MAILING ADDRESS BELOW:

0200000000200000777260000038863202060270725

STEVE OR DONNA McADAMS 10434 230TH ST 641-624-2106 DELTA, IA 52550		1547
DATE <u>3-21-2003</u>		72-389/739
PAY TO THE ORDER OF <u>Maricopa Co. Treas.</u>	\$ <u>472.88</u>	
<u>Four hundred seventy-two & 88/100</u>	DOLLARS	
<u>202-06-027G 2</u>		
<u>635-49-707 0</u>		
Keokuk County State Bank Siquourney, Iowa	<u>Donna McAdams</u>	
FOR <u>DEPOSIT</u>		
⑆073903891⑆	04 5644 2⑈	1547